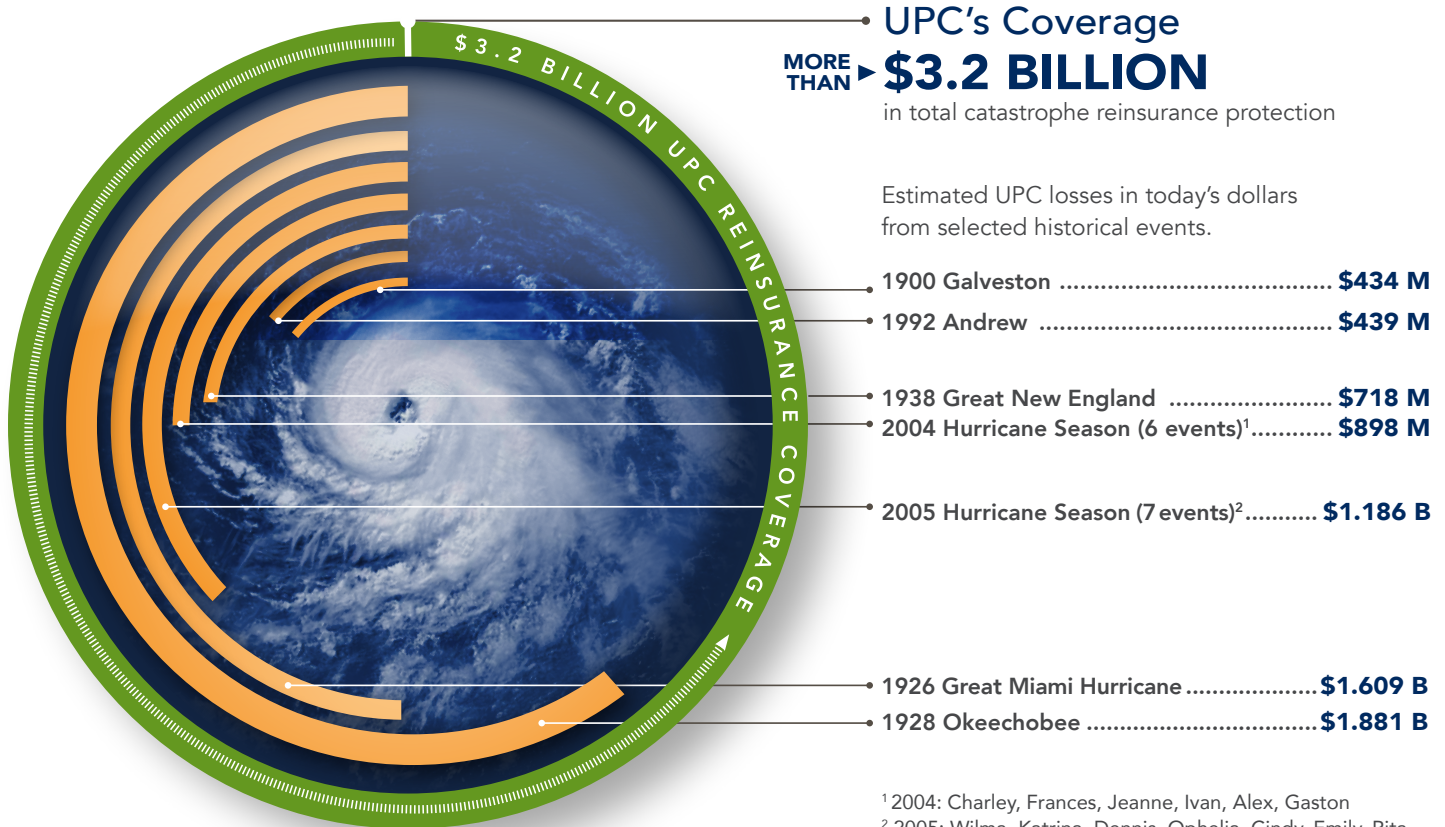


MORE PROTECTION. ROCK-SOLID FINANCIAL STABILITY. GREATER PEACE OF MIND.

UPC's catastrophe reinsurance program is structured to offer unique protection for both severity and frequency. In other words, it is built to protect against both very large storms and multiple storms in the same year. Since 1900, there has never been a hurricane event or season that would have exhausted more than 60% of our reinsurance coverage in today's dollars.

How Our Reinsurance Program Compares to Historical Events



¹ 2004: Charley, Frances, Jeanne, Ivan, Alex, Gaston
² 2005: Wilma, Katrina, Dennis, Ophelia, Cindy, Emily, Rita

UPC Reinsurance Fast Facts

- **Severity Protection:** No single storm since 1900 would exhaust more than 60% of our catastrophe reinsurance protection
- **Frequency Protection:** No series of events occurring in one year since 1900 would have exhausted more than 37% of our catastrophe protection
- Our reinsurance program protects against a one-in-more-than-375-year event
- Our reinsurance program protects against a one-in-130-year event followed by a one-in-50-year event
- Fully cascading excess catastrophe limit provides robust aggregate coverage dropping down in multiple event scenarios to eliminate any gaps in coverage
- Our first event retention of \$55.5 million and our second event retention of \$18.5m are 7.9% and 2.6%, respectively, of our June 30, 2019 equity capital after tax

MORE THAN
\$3.2 BILLION
IN TOTAL REINSURANCE

**HERE IN YOUR
TIME OF NEED**
NEARLY \$3.4 BILLION IN CLAIMS PAID

PUBLIC COMPANY
**LISTED ON
NASDAQ (UIHC)**

UPC
INSURANCE® | Keep
the
Promise®

2019-2020 UPC CATASTROPHE REINSURANCE PROGRAM

Why UPC Insurance? We have strong answers.

We were conceived to be your “go-to” for insurance in coastal states. Our financial strength and stability is a combination of our strong reinsurance program, stockholders’ equity, and proven access to capital markets as a public company.

We’re prepared to Keep the Promise® and see you through a multiple-event and/or major catastrophic storm season.

UPC is the **STRONG** answer.



Diversified Multi-Event Reinsurance Coverage Details

	CATASTROPHE LOSSES		NON-CATASTROPHE LOSSES	
	Wind & Earthquake ¹	All Other Events ²	All Lines	
Participating Reinsurers	33	17	1	9
Key Reinsurers	Aeolus, Elementum, Nephila, Munich, TransRe, Amlin, Everest, Lloyd’s, Securis		Gen Re	Lloyd’s
	Personal & Commercial Lines		Personal Lines	Commercial Lines
Limit	3,076,500,000	85,000,000	2,500,000	69,000,000
Retention				
1st Event (Pre-Tax)	55,500,000	15,000,000	1,500,000	2,000,000
2nd Event (Pre-Tax)	18,500,000	15,000,000	1,500,000	1,000,000

¹Includes all named or numbered windstorms designated by the National Hurricane Center
²Events other than hurricanes, earthquakes, or tropical storms

STABILITY RATINGS



UPC Insurance has sustained a **Financial Stability Rating® of A, Exceptional, from Demotech** since 1999. FSRs are a leading indicator of the financial stability of Property and Casualty insurers. Demotech is a financial analysis firm serving the P&C industry. Demotech’s FSRs are recognized by Fannie Mae, Freddie Mac, and the Department of Housing and Urban Development.

UPC also earned an **A- and a Stable Outlook by Kroll Bond Rating Agency**. This assessment measures both UPC’s finances and overall strategic vision for serving our policyholders and agents.

Learn more about UPC:
upcinsurance.com



Keep
the
Promise®